



Community Foundation  
for Kingston & Area

# FUNDING WHAT MATTERS TO YOU

**DONOR HANDBOOK**





# YOU WANT TO MAKE A DIFFERENCE. HERE'S HOW WE CAN HELP.

The Community Foundation for Kingston & Area serves as a conduit between donors and the needs of the community, pooling charitable gifts of many donors into permanent, income earning funds, called endowments, that benefit our community in perpetuity.

By placing collaboration, integrity, and responsiveness at the forefront of our work, donors have trusted us with over \$33.9 million in total assets of which, we put back into the community through our various granting programs.

Since 1995, the Community Foundation has been focused on meaningful change and building resilience in Kingston & Area. With your help, we can magnify our impact and propel our community toward a thriving future.

## THE COMMUNITY FOUNDATION BY THE NUMBERS

Since 1995

**\$15+** million granted

**267+** charities supported

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### 2023 Highlights

**\$33.9** million total assets

**240+** funds

**\$1,549,077** granted

**407** grants distributed to  
community projects

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**Outreach St. George's  
Kingston's Lunch** by George  
program serves 100 nutritious  
meals daily, providing  
essential nourishment and  
fostering vital community  
connections

# WHAT SETS THE COMMUNITY FOUNDATION APART

The Community Foundation simplifies giving by offering personalized options tailored to the Kingston and Area context. As a foundation created by and for the community, we provide you with solutions to realize your philanthropic goals.

## Deeply Embedded in the Community

We lead and strengthen our community by mobilizing the generosity of donors, empowering innovative solutions, and fostering partnerships to address local needs.

## Transparency and Accountability is at the Forefront

Fostering trust among donors through prudent financial management and thorough fund reporting.

## Providing a Personalized Giving Experience

We ensure your philanthropic journey mirrors your aspirations, offering dedicated support every step of the way.

**Martha's Table** offers a caring environment where those in need can enjoy nutritious meals and access essential social support

## Employing a Comprehensive Granting Approach

We provide support to a wide array of sectors of need in Kingston and Area, addressing community needs and enriching community life.

## Investing in our Community in Perpetuity

Through our endowment fund model, we ensure that your donation benefits the community on an ongoing basis.

## Magnifying your Charitable Giving

Access tax-advantaged opportunities to convert tax dollars into gifts.



# WAYS TO GIVE

When you establish a fund at the Community Foundation—now or later through a bequest gift—you are planting a seed; a seed that, with careful tending, will grow into something to benefit future generations. There is great power in charitable giving through an endowment fund. It's a reflection of your values, and a statement to future generations about your foresight, concern, imagination and vision.



## Cheque, Card, or Cash

You can donate to your Fund using your Visa, Mastercard, American Express, or VISA Debit card. Make a one-time gift or sign up to make a regular monthly donation. Cheques should be made payable to Community Foundation for Kingston & Area, with the Fund name in the memo line.



## Publicly Traded Securities

In-kind donations of publicly traded shares or segregated funds to the Community Foundation entitle you to a tax receipt equal to the fair market value (FMV) of the securities being donated. They also allow you to avoid paying tax on any capital gains for the donated securities.



## Wills or Estates (Bequest)

A Will is essential to make your wishes known so that your legacy is exactly what you want it to be. We can help you identify the best way to support the causes or charities you care about. The specific wording will depend on if the gift is to be made to an already established Fund, or if the Fund will only be established when your bequest is realized.



## Life Insurance Policies

Provide a sizeable future gift to the Community Foundation at an affordable cost, without reducing what you give to family and friends through your estate. Name us as the beneficiary of an existing life insurance policy, or consider establishing a new policy to make a significant charitable gift in the future.



## RRSP & Mutual Funds

Name the Community Foundation as the beneficiary of your Registered Retirement Savings Plan, Registered Retirement Income Fund or Tax Free Savings Account and make a significant donation, while avoiding to pay the Estate Administration Tax.



## Charitable Remainder Trust

Set up a trust that provides you with income during your lifetime, with the remaining assets going to the Community Foundation. This method allows you to enjoy tax benefits now, while also supporting our mission in the future.

# STARTING A FUND AT THE COMMUNITY FOUNDATION

The Community Foundation empowers you to concentrate on strengthening our community while we handle the details of your philanthropy. We handle all administrative processes, from establishing the fund to processing contributions and issuing grants. Your role? Make three decisions and fund what matters to you.

## STEP 1: CHOOSE A FUND PAYOUT

### Traditional Endowment Fund

A perpetual fund where a percentage of annual earnings is spent, ensuring sustained impact over time.

### Spend-Down Fund

Draw down the capital of the fund over time, granting more money out each year at twice the approved rate of endowment funds.

### Flow-Through Fund

A non-endowed way to support charities of your choice by flowing your contributions immediately to the organization(s).

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## STEP 2: CHOOSE A GRANTING OPTION

### Donor Advised Fund

Make grants to charities of your choice or collaborate with our team to identify and evaluate local projects of interest.

- \$25,000 for endowment
- \$50,000 for enhanced spending

### Community Fund

Pool your fund with other donor funds to address priority issues through our Community Grants Program.

- \$10,000 for endowment
- \$25,000 for enhanced spending

### Donor Designated Fund

You select your favourite charities and we ensure they're supported annually on an ongoing basis.

- \$10,000 for endowment
- \$25,000 for enhanced spending

### Field of Interest Fund

Select a cause that matters most to you and we will issue grants from the fund through our Community Grants program.

- \$10,000 for endowment
- \$25,000 for enhanced spending

### Agency Fund

Establish a fund for a charitable organization providing a sustainable and reliable source of long-term funding.

- \$10,000 for endowment

### Operating Endowment Fund

Sustain our long-term operations by providing critical funding ensuring our continued ability to serve community.

- \$10,000 for endowment

Figures for endowment and enhanced spending indicate the minimum donation required to start a fund at the Community Foundation. All funds are subjected to a 1.5% administrative fee, except for the Operating Endowment Fund which has no administrative fee.

## STEP 3: CHOOSE HOW TO GIVE

**Now:** Make a gift today so you can start to make your impact sooner.

**Over time:** Pledge your contributions over months or years.

**Later:** Designate contribution through your Estate or Life Insurance.

**Hybrid:** Make gifts now and plan a gift through your Estate or Life Insurance.

**H'art Centre** is a community arts hub that offers artists with disabilities and those facing barriers the chance to create, study, and produce art while collaborating with community artists

As a Fund Holder at the Community Foundation, we provide you with the following services:

- Personalized Fund Name
- Prudent Asset Management
- Annual Fund Reporting
- Community Connection Events
- Charitable Giving Expertise
- Granting Support
- Staff Knowledge, Local Insights & Oversight
- Comprehensive CRA Reporting & Filings
- Personalized Fundholder Account

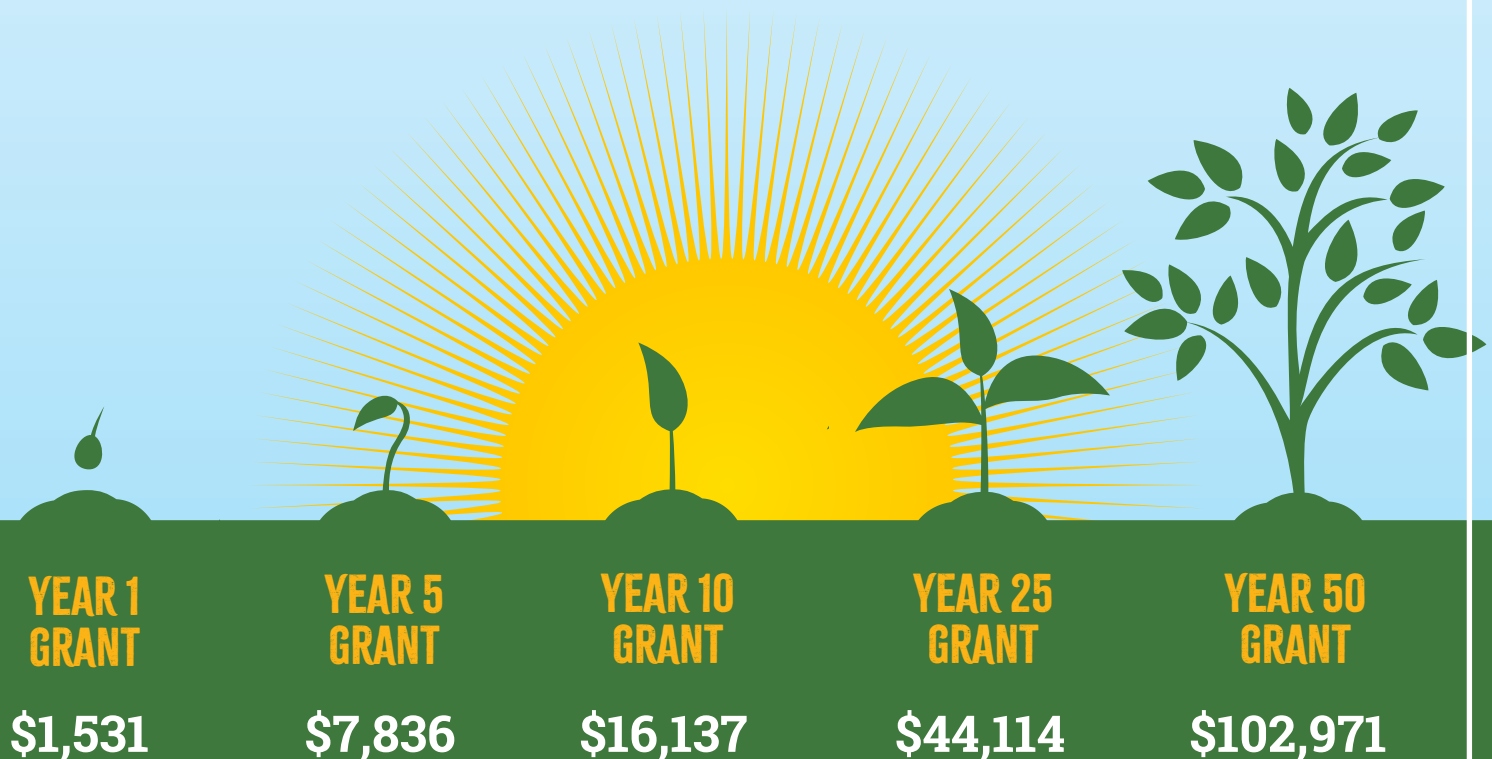


# GROW YOUR IMPACT WITH THE COMMUNITY FOUNDATION

*“As you grow older, you grow closer to community,  
and your desire to give back becomes stronger.”*

— Nancy Gray, Fundholder

## Imagine your impact in our community with a donation of \$50,000...



For illustration purposes only. Assumes a one-time donation with an annual granting rate of 3.0%. The calculation uses the Foundation's average rate of return as of December 31, 2023 of 5.66% (net of investment fees) and administrative fees 1.5%

The growth of these numbers is cumulative granting.



# FREQUENTLY ASKED QUESTIONS:

## How do endowment funds work?

Once a fund is established, contributions are pooled and invested, generating income in which a percentage is granted out annually to community organizations. Donations can be made to the fund at any time, including annually or through estate planning, allowing the fund to grow over time.

## How are grants issued to community organizations?

The Community Foundation issues grants to registered charities through annual or bi-annual disbursements based on the specific granting program. Additionally, for donor-advised and flow-through funds, grants can be issued upon the fundholder's request at any time throughout the year, providing flexibility and responsiveness to community needs.

## Why should I establish an endowment fund instead of a private foundation?

Establishing your named Fund with us provides a cost-effective alternative to starting a private foundation. We will manage the administrative and investment requirements, so you can focus on your charitable giving.

## Investment Performance

2023: **11.34%**

5-year: **7.46%**

10-year: **6.18%**

**Dress for Success Kingston** empowers women by providing support, professional attires, and development tools to thrive in their work and personal endeavors



# RESOURCES

Explore more at [cfka.org](http://cfka.org), where you can find the following information:

## Giving Through the Community Foundation

- Ways To Give
- Granting Programs
- Individual and Family Giving
- Giving As A Business
- Local Charities
- Professional Advisors
- Stock & Securities Transfers
- Sample Will Clause

## Additional Information

- Impact Stories
- Get Involved
- Publications



**Loving Spoonful** enhances healthy food access for low-income families and individuals in an effort to eliminate food insecurity in our community



# HELP CREATE A RESILIENT COMMUNITY!

With the steadfast support of our community, the Community Foundation has ignited transformative change in Kingston and Area. Are you ready to lead the way to a resilient future?

## Connect with us!

Visit us online at [cfka.org](http://cfka.org)

 @CFKingstonArea

 @CFKingstonArea

  Community Foundation for Kingston & Area

## Community Foundation for Kingston & Area

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Charitable Registration No:

891432395 RR0001

Situated on the traditional territories of the Anishinaabe, Haudenosaunee, and Huron-Wendat.



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for Kingston & Area