



Historical Returns

	Historical Rate of Return (%)	5-Year Average (%)
1998	5.26	
1999	7.68	
2000	7.67	
2001	0.07	
2002	(4.20)	3.22
2003	10.61	4.29
2004	7.79	4.39
2005	11.70	5.19
2006	11.67	7.51
2007	0.07	8.37
2008	(12.06)	3.83
2009	13.80	5.04
2010	9.30	4.56
2011	(0.92)	2.04
2012	7.36	3.50
2013	13.48	8.60
2014	8.29	7.50
2015	2.66	6.17
2016	7.54	7.86
2017	8.26	8.04
2018	(1.72)	5.00
2019	12.92	5.93
2020	6.99	6.80
2021	13.10	7.91
2022	(5.80)	5.10
2023	11.34	7.71

Current Investment Committee Members

Chair: Peter Finnegan, CIF, PFP, Portfolio Manager, BMO Nesbitt Burns.

Investment Advisor: Marc LeBlanc, MBA, CIM, FCSI, Portfolio Manager, First Vice President, CIBC Wood Gundy

Chris Chard, MBA, CFP, CLU, FCSI, Investment Advisor, Continuum Financial Services Inc.

Chris Clayton, CIM Investment Advisor, BMO Nesbitt Burns

Louis Gagnon, PhD, Professor of Finance and Distinguished Faculty Fellow of Finance, Smith School of Business, Queen's University

Tim Kingston, BCom, Vice President and Financial Consultant, CIBC Wood Gundy (*retired*)

Richard Kizell, BA, RFP, CLU, CFP, Certified Financial Planner, Investment Planning Counsel – Downtown Kingston

Lynnette Purda-Heeler, PhD, CFA, Professor and RBC Fellow of Finance, Smith School of Business, Queen's University

Jay Rayner, Investment Advisor, Assante Capital Management

Stacy G Kelly, Executive Director, CFKA

Updated: January 31, 2024



Investment Committee Member Biographies

Chair: Peter Finnegan, CIF, PFP

Peter is a Portfolio Manager with over 25 years tenure with BMO Nesbitt Burns and co-leads a team that advises and manages investment portfolios for individuals, families, charities, and corporations. He has a degree in Economics and holds designations as a Certified Investment Manager, Portfolio Manager and Professional Financial Planner.

Investment Advisor: Marc LeBlanc, MBA, CIM, FCSI,

Portfolio Manager, First Vice President, CIBC Wood Gundy

Marc serves as head of LeBlanc Investment Group. A Chartered Investment Manager (CIM) with over 25 years of experience, he is a Fellow of the Canadian Securities Institute (FSCI) and holds an MBA from Queen's University.

Chris Chard, MBA, CFP, CLU, FCSI

For over twenty-five years, Chris has worked in the financial services industry in Kingston. He is a financial advisor with Continuum Financial Services Inc. Chris holds a Bachelor of Commerce degree from Concordia University, and an MBA from Dalhousie University. He also holds many industry designations.

Chris Clayton, CIM

Chris started in the financial services industry in 2008 and joined BMO Nesbitt Burns in 2010. Chris is a Certified Investment Manager (CIM) and an Insurance Advisor with BMO Nesbitt Burns Financial Services Inc. He co-ordinates account strategy and provides financial and investment advice. Chris attended the University of Western Ontario receiving a bachelor's degree in business.

Louis Gagnon, PhD

A Professor of Finance and Distinguished Faculty Fellow teaching derivatives and risk management at Queen's Smith School of Business, Louis holds a PhD (Toronto), an MSc, and a BBA (Sherbrooke). He was presented the Master of Finance Instructor of the Year Award in 2013 and 2015. Louis's research is published in leading finance journals. He is also a consultant and an executive educator. Previously in senior management at RBC, Louis oversaw the bank's global interest rate derivatives exposures and developed risk management methodologies and policies.

Tim Kingston, BCom

Born and raised in Kingston, Ontario, Tim obtained a Bachelor of Commerce degree from Queen's University in 1976. He spent thirty-two years working as an investment advisor for CIBC Wood Gundy, Merrill Lynch and Walwyn Stodgell. He was Branch Manager and Vice-President of Merrill Lynch and Walwyn Stodgell. Tim retired in 2008 and is currently co-owner of Smoke's Poutinerie in Kingston. He has been a member of the Investment Committee since its inception in 1998.

Richard Kizell, BA, RFP, CLU, CFP

Richard manages the branch office of Investment Planning Council-Downtown Kingston. Born in Kingston and graduated with a BA from Queen's University. Richard has been a financial planner for over 34 years. He has served on many boards and committees and believes in giving back to community.

Lynnette Purda-Heeler, PhD, CFA

Lynnette is a Professor and RBC Fellow of Finance at Smith School of Business, Queen's University where she teaches corporate finance and portfolio management in the MBA and Commerce programs. She holds a PhD in Finance from the University of Toronto and is a Chartered Financial Analyst. Prior to her PhD, Lynnette worked in the finance industry as an Investment Banking Analyst. Lynnette currently sits on the Board of QUIC, a \$1.2 million portfolio managed by Queen's students.

Jay Rayner

Jay is an established and skilled Investment Advisor at Assante Capital Management with eight years of experience focusing on managing investments and wealth for a diversified clientele. Jay sits on several boards and committees focused on fundraising and community advocacy.