



Community Foundation for Kingston & Area

Setting Up an Agency Fund with the Community Foundation for Kingston & Area

Agency Funds are funds established by local registered charities. The charity benefits from the annual income from the fund to support their on-going operations, providing them with a reliable source of annual funding. As of December 31, 2022 we are managing over \$31,398,770 in total invested assets in 240 funds in order to fund a wide range of registered charities and projects each year to help build a caring, healthy, and vibrant community.

How We Can Help

As part of our low administrative fee, we provide a number of services to your Agency when it establishes an endowment fund with us:

- Investing and managing your endowment so you can focus on your mission;
- Provide you with Annual Fund Statements detailing all of the activity on your fund;
- Disburse your income to you annually;
- Process donations to your fund received through the mail, on-line or through securities;
- Issue tax receipts directly to donors for no additional fees;
- Offer advice on gifts of securities, planned gifts, marketing and growing your endowment;
- Administer estate gifts to your endowment;
- List your agency fund on our website;
- Feature the creation of your agency's fund in our publications.

You Agency Will Be in Great Company

29 organizations have established funds managed by CFKA including: BGC Southeast, Camp Outlook, Frontenac County Schools Museum, Habitat for Humanity, Hospice Kingston, Kingston Community Health Centres, Kingston Frontenac Public Library, Kingston Humane Society, Kingston Interval House, The Kingston Prize Association, Kingston School of Art, Kingston Symphony Association, Kingston WritersFest, Loving Spoonful, Marine Museum of the Great Lakes at Kingston, The Mess Open Arts Studio, Northern Frontenac Community Services Corporation, Outreach St. George's Kingston, Rideau Waterway Land Trust, Rotary Club of Kingston, Seniors Association Kingston Region, The Spire, Wintergreen Studios, and more!

We Offer Two Endowment Payout Options

Your Agency can establish a permanent endowment fund (a “forever fund”) or select our new enhanced spending option which will draw down capital over time, so it won’t last forever, but will see more money granted out each year while still lasting a long time.

You can choose from:

- A *traditional endowment* fund– a ‘forever fund’ where only earnings will be spent (requires minimum \$10,000 to establish the Fund*).
- Our new *enhanced spending option*– which will draw down the capital of your fund over time; so it won’t last forever, but it will grant more money out each year while still lasting a long time! (requires minimum \$25,000 to establish the Fund*).

How Your Donors Can Support and Grow the Fund

You can choose any number of financial tools to establish and grow your fund. We make it easy for donors to give to your Fund; both through gifts now and bequest gifts. We can offer advice on everything from how to set up your fund to ideas for marketing your endowment fund and providing sample language for bequest gifts.

Endowments are often funded through bequest gifts as part of an overall estate plan. This gives your donors peace of mind knowing that their cherished cause will be supported in perpetuity. By establishing an Agency Fund, donors may make a gift of any size to your fund now and/or through their estate. If leaving a personal legacy and naming is important, donors can establish their own named fund with us and have the annual earnings directed to your charity. We would be pleased to discuss the options with you and your donors.

We can also help you accept gifts from donors who want to make a donation of appreciated securities (e.g. stocks or mutual funds) so they don’t have to pay tax on the capital gain.

* Creation of a fund does not require a large initial donation. All we ask is that the fund achieves the minimum for a named fund within five (5) years.

For further information about establishing an endowment fund, please contact
Stacy G Kelly, Executive Director, at 613.546.9696, X102 or at ed@cfka.org

*The Community Foundation for Kingston & Area is situated on
Anishinaabe, Haudenosaunee and Huron-Wendat territory.*