



## Community Foundation for Kingston & Area

### Setting Up a Fund with the Community Foundation for Kingston & Area

Did you know that local individuals, families, and organizations have established over 240 funds with the Community Foundation? As of February 28, 2023, we are managing over \$32,000,000 in invested assets on behalf of these donors in order to fund a wide range of registered charities and projects each year to help build a caring, healthy, and vibrant community. It's easy to set up your own fund at the Community Foundation. We will do all the paperwork, and we look after issuing your grant cheques. You simply need to make four decisions:

#### 1. The Timing

Do you want your fund to be established:

- Now (and you can start giving grants and seeing impact right away)
- Over time, through contributions
- Later, through your estate

#### 2. The Type of Fund

Pick the type of fund based on what you would like to support and how involved in the annual decision making you want to be. We have a variety of fund types to choose from, and we can help you pick the one that is right for you based on your interests.

- *Community Fund* – pool your money with others to help fund a variety of local community projects in all our fields of interest through our established Community Grants Program. As a permanent endowment fund, your dollars will continue to benefit the community forever.
- *Smart & Caring Community Fund* – invest in local projects that address areas of identified need in our community. Our current funding priorities are: Build resilience in individuals, families, and communities, and Increase belonging and wellbeing within our community. Established using our enhanced spending option, these funds are designed to get more money out into the community each year where they are needed most.

- *Field of Interest Fund* – you dedicate your funds to support community projects in any of our nine fields of interest Arts & Culture, Children’s Mental Health, Community Development, Education & Literacy, Environment, Health & Social Services, Heritage Preservation, Recreation, and Youth as selected through our Community Grants Program.
- *Donor Advised Fund* – you can make grants to any registered Canadian charities that you would like to support; or choose to work with our team to identify and evaluate local projects on your behalf, ensuring your dollars will have the most impact.
- *Designated Fund* – you specify the charity or charities you wish your fund to support in perpetuity through annual grant payments.

### 3. The Payout Option

For each fund type, you have the option of establishing it as a permanent endowment fund (a ‘forever fund’) or select our new ‘enhanced spending option’ which will draw down capital over time, so it won’t last forever, but will see more money granted out each year while still lasting a long time.

You can choose from:

- A *traditional endowment* fund– a ‘forever fund’ where only earnings will be spent (requires a minimum donation of \$10,000\*).
- Our new *enhanced spending option*– which will draw down the capital of your fund over time; so it won’t last forever, but it will grant more money out each year while still lasting a long time! ((requires a minimum donation of \$25,000\*).

### 4. How to Give

You can choose any number of financial tools to establish and grow your fund, including cheque, credit card, securities, life insurance, or charitable bequest. Your gift can be one time or pledged over a period of time (monthly, quarterly or annually).

\* Creation of a fund does not require a large initial donation. All we ask is that the fund achieves the minimum for a named fund (\$10,000 or 25,000 depending on the type of fund) within five (5) years. You decide how much you want to give over what period of time.

For further information about establishing an endowment fund, please call us at 613.546.9696.

## Our Commitment to You

When you entrust your gift to the Foundation, we offer you these four commitments:

1. **We will invest your gift wisely.** Over 220 individuals, families, and businesses have entrusted their legacies to us. We have an outstanding Investment Committee that oversees top-notch investment experts at CIBC Woody Gundy | LeBlanc Investment Group to help your fund grow so that the reach of your legacy will expand over time.
2. **We will carry out your wishes.** We are your legacy partner and we've been helping people leave legacies for over 25 years. We will ensure that your legacy is always invested wisely in the community – directed to the best and most effective projects and charities in the areas you care most about.
3. **We will ensure that your gift has a lasting impact.** We have deep roots in the community and in-depth knowledge of community issues and organizations. No matter what your interest – children and youth, arts and culture, education, environment, health care, or animals – we will ensure your legacy gift makes a real difference.
4. **We will honour your generosity.** There is great power in charitable giving through an endowment fund. It's a reflection of your values, and a statement to future generations about your foresight, concern, imagination and vision. We'll work with you to share your story and inspire others to make a difference in our community – or, if you prefer, your anonymity will be respected.

For further information about establishing an endowment fund please contact us at [613.546.9696](tel:613.546.9696) or [giving@cfka.org](mailto:giving@cfka.org)

*The Community Foundation for Kingston & Area is situated on Anishinaabe, Haudenosaunee and Huron-Wendat territory.*